News

Inside the Audacious NASDAQ Play to Corner Western Palladium

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By Jordan French

Most startup stories begin in a garage or a dorm room. This one begins in a fjord on the east coast of Greenland, with a 56-million-year-old geological formation, a geopolitical crisis, and one of the most aggressive corporate maneuvers the critical minerals sector has seen in years.

On March 4, 2026, Klotho Neurosciences Inc. (NASDAQ: KLTO) completed its acquisition of Greenland Mines Corp., a private company that controls the Skaergaard Project in Southeast Greenland, one of the world's largest undeveloped palladium-gold deposits. The deal brought a resource valued at approximately $68 billion in-situ into a NASDAQ-listed vehicle in a single transaction, giving institutional investors immediate access to an asset class that has historically been locked behind years of private capital, junior miner listings, and speculative timelines.

The timing was not accidental. One month earlier, the U.S. Department of Commerce had issued a preliminary 132.83 percent anti-dumping duty on Russian palladium imports. Russia's Norilsk Nickel produces 40 to 45 percent of global palladium supply. The tariff effectively priced that supply out of the American market, and the western hemisphere had no alternative at a meaningful scale. Until the Klotho deal closed.

The Founders

Dr. Joseph Sinkule, Chairman and CEO of Klotho Neurosciences, is a scientist-turned-executive who built his career in cell and gene therapy before making the strategic pivot into critical minerals. The decision to acquire Greenland Mines was not a departure from his approach to business, it was an application of the same pattern: identify an asset with asymmetric value that the market has not yet priced correctly, and move before the window closes.

“We saw the convergence coming,” Sinkule said. “The Russian tariff, the Trump administration's Greenland focus, the supply gap in palladium, these were not independent events. They were a single thesis unfolding across multiple timelines. The acquisition of Greenland Mines Corp positioned Klotho at the center of all of them simultaneously.”

Bo Moller Stensgaard, CEO of Greenland Mines Corp., brings a different dimension. Stensgaard has operated in Greenland's mining sector for years, navigating a regulatory environment that is stable, transparent, and welcoming to Western investment, but demanding of operators who take shortcuts. His credibility with Greenland's autonomous government and his understanding of Arctic logistics are assets that cannot be acquired through a stock transaction.

“The Skaergaard Intrusion has been studied since 1935,” Stensgaard said. “Cambridge, Caltech, the University of Oregon, they all came here. The science was never in question. What was missing was the capital markets infrastructure to develop it at scale. That is what the Klotho acquisition provides.”

Alex Spiro, the high-profile attorney known for representing clients across technology, media, and finance, serves as a strategic advisor to Greenland Mines Corp. His involvement signals the caliber of institutional attention the project has attracted.

The Asset

The numbers behind Skaergaard are not startup-scale projections. The deposit holds a NI 43-101 compliant Mineral Resource Estimate of 25.4 million ounces of palladium equivalent and 23.5 million ounces of gold equivalent, established through approximately 45,000 metres of diamond drilling over multiple decades. The raw palladium content, 17.15 million ounces, represents roughly 13 to 15 years of total U.S. palladium consumption. At February 2026 metal prices, the gross undiscounted in-situ resource value is approximately $68 billion.

The deposit is coastal, sitting on the east coast of Greenland with a licensed on-site airstrip, seasonal sea access via Mikis Fjord, and full exploration permits. This is not an inaccessible Arctic interior play requiring billions in infrastructure before a single ounce can be extracted. The logistics are practical. Over $100 million in cumulative exploration and development investment has already been deployed.

A new 10,000-metre drilling program targets approximately 50 million total contained ounces, roughly doubling the current resource. The 2022 NI 43-101 update delivered a 95 percent increase in indicated resources. Ninety-five percent of new drilling campaigns have returned positive results.

The Startup Logic

For the entrepreneurship community, the Klotho-Greenland Mines transaction reads like a masterclass in timing and structure. The reverse merger approach, bringing a massive private asset into an existing NASDAQ-listed shell, bypasses the years-long timeline that traditional IPOs or junior miner listings require. In a market where the tariff catalyst is already creating procurement urgency across automotive, defense, semiconductor, and hydrogen fuel cell industries, speed to institutional access is the competitive advantage.

The palladium market itself has startup-relevant dynamics. During the 2019-2021 supply anxiety cycle, palladium ran from $1,000 per ounce to above $3,000 on fear alone, before any actual supply disruption occurred. The current environment involves a real tariff, a real supply gap, and a real geopolitical realignment. The market conditions that drove a 3x price increase on anxiety alone are now backed by structural fundamentals.

The Jurisdiction

Greenland is a Danish autonomous territory with democratic governance, a modern mining code, no third-party royalties, and NATO alignment. It is approximately 1,600 kilometres from the U.S. Northeast. The Trump administration has named Greenland a strategic priority. The EU formalized a minerals cooperation agreement in 2025. For founders and operators evaluating jurisdictional risk, Greenland’s regulatory framework is as transparent and investable as anywhere in the world.

“The supply chain logic is the same whether you’re talking about defense hardware or fuel cells,” says Spiro. “Western operators in an allied jurisdiction, developing a documented asset that the entire clean energy and defense industrial base needs.”

What Comes Next

The expansion drilling program is underway. The NASDAQ listing provides immediate capital markets access. The tariff catalyst is live. And the political environment, both in Washington and in Copenhagen, is aligned behind Western critical minerals development in Greenland.

For entrepreneurs who study how asymmetric opportunities get captured, the Klotho-Greenland Mines deal is worth watching. A $68 billion resource, a 132 percent tariff on the competition, a NASDAQ listing, and a 60-day window where all the catalysts converged at once. That is not luck. That is execution.

Disclosure: This article is for informational purposes only and does not constitute investment advice. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

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