

Charleston's Port and Defense Industries Are Watching the Greenland Palladium Story. A Fresh NASDAQ Deal Just Raised the Stakes.

By Wendell Graves | March 4, 2026

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Charleston has become one of the most strategically significant industrial hubs on the East Coast, home to Boeing South Carolina's 787 Dreamliner production facility in North Charleston, Joint Base Charleston's dual military operations, and one of the Southeast's highest-volume container ports. The supply chains that flow through this city run on critical minerals that most residents have never heard of. Palladium is near the top of that list.

Russia's Norilsk Nickel controls 40 to 45 percent of global palladium production. The metal is present throughout Boeing's aerospace manufacturing supply chain, in the defense electronics maintained and serviced through Joint Base Charleston, and in the catalytic systems, semiconductor components, and precision instrumentation that flow through Charleston's port. No meaningful western-hemisphere alternative exists at current production scale.

In February 2026, the U.S. Department of Commerce issued a preliminary 132.83 percent anti-dumping duty on Russian palladium imports, a ruling that the defense supply chain community has been quietly tracking as one of the most consequential critical mineral policy moves in years. The tariff reprises Russia's dominant supply out of American markets. The question is where U.S. industry turns next.

A deposit in Southeast Greenland may be the answer. And as of March 4, 2026, that answer has a NASDAQ-listed company behind it.

The Skaergaard Project, held by Greenland Mines Corp., now a division of Klotho Neurosciences, Inc. (NASDAQ: KLTO) following an acquisition that closed today, documents 25.4 million ounces of palladium equivalent and 23.5 million ounces of gold equivalent in a coastal, accessible location in Southeast Greenland, a stable, allied territory with democratic governance and an active western investment framework. That encompasses 17.15 million ounces of raw palladium, enough to supply the entire United States for 13 to 15 years. The gross undiscounted in-situ resource value is approximately \$68 billion at February 2026 metal prices.

"Klotho acquired Greenland Mines Corp. because the United States needs a western-hemisphere palladium supply chain, and the Skaergaard deposit is the only asset that can deliver it at scale," said Dr. Joseph Sinkule, Chairman and CEO of Klotho Neurosciences, Inc. "This is a defense-critical metal controlled predominantly by Russia. As of today, we have the NASDAQ listing, the capital markets access, and the asset to change that equation. We intend to move with the urgency this demands."

The palladium story is fundamentally different from the rare earth narrative that tends to dominate critical minerals coverage. Rare earth elements go into EV motors and wind turbines. Palladium demand is immediate and

defense-critical: it's in F-35 multirole fighters, Tomahawk cruise missiles, and the electronic systems that run through the weapons programs supported out of Joint Base Charleston. This is a supply chain story with direct relevance to South Carolina's defense industrial base, not a future-technology speculation.

Bo Møller Stensgaard, CEO of Greenland Mines Corp. and a geologist with over two decades of Greenland mineral experience, explains the key differentiator: "The coastal location of Skaergaard is not a minor point. Most Arctic deposits face genuine extraction barriers that make development timelines theoretical. Skaergaard is accessible, fully permitted, and now backed by a NASDAQ-listed parent with the institutional resources to accelerate development. The development case is practical, and it's moving."

A 132.83% tariff on Russian palladium in February. A NASDAQ-listed acquisition of the western hemisphere's largest undeveloped palladium deposit in March. A presidential administration actively focused on Greenland's strategic resources. All of it landed within a 60-day window. For Charleston's defense and port communities, which have long tracked the relationship between strategic materials and national security, this is a story with concrete and immediate relevance.

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