

Why a Remote Greenland Mine, and a Fresh NASDAQ Deal, Could Solve a Critical Problem for New York's Defense Supply Chain

By Jonathan Park | March 4, 2026

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When defense analysts in Washington talk about critical mineral supply chain vulnerabilities, the conversation tends to stay abstract: percentages, geopolitical risk frameworks, policy recommendations. For the financial professionals and defense industry executives who populate New York's boardrooms, the abstraction has a very concrete number underneath it: 40 to 45 percent.

That's Russia's share of global palladium production. And palladium, a platinum-group metal essential to catalytic converters, hydrogen fuel cells, and defense hardware from F-35 fighters to Tomahawk cruise missiles, is one of the few strategic materials for which the western industrial system has no meaningful backup supply.

In February 2026, the U.S. Department of Commerce issued a preliminary 132.83 percent anti-dumping duty on Russian palladium imports, effectively repricing that dominant supply source out of American markets. A deposit in Southeast Greenland is the answer to the gap it creates. And as of March 4, 2026, that answer has a NASDAQ-listed company behind it.

The Skaergaard Project, held by Greenland Mines Corp., now a division of Klotho Neurosciences, Inc. (NASDAQ: KLTO) following an acquisition that completed its acquisition of Greenland Mines Corp. today, holds a verified resource of 25.4 million ounces of palladium equivalent and 23.5 million ounces of gold equivalent in a coastal location that makes development logistics practical, not the theoretical extraction fantasy that characterizes most Arctic resource stories. That encompasses 17.15 million ounces of raw palladium, enough to supply the entire United States for 13 to 15 years. The gross undiscounted in-situ resource value is approximately \$68 billion at February 2026 metal prices.

"Klotho's acquisition of Greenland Mines Corp. was about positioning at the center of the most important supply chain realignment in the critical minerals space in decades," said Dr. Joseph Sinkule, Chairman and CEO of Klotho Neurosciences, Inc. "We now control the western hemisphere's most significant undeveloped palladium-gold asset, NASDAQ-listed, in an allied Tier 1 jurisdiction. The deal closed at exactly the right moment: one month after the Russian tariff, during an administration actively focused on Greenland. We are moving aggressively to advance it."

Management of Greenland Mines Corp. adds: "Greenland offers rule of law, democratic governance, and a clear framework for western investment. That combination, with an asset of this scale, inside a publicly traded vehicle, is not something you find elsewhere in the critical minerals landscape. Today's deal changes the equation."

For New York's defense and financial communities, the palladium story has a particular salience. The defense contractors, investment banks, and institutional asset managers headquartered in the region have direct exposure to

supply chain risk through their portfolios, their clients, and their own operational dependencies. A western-hemisphere palladium asset of this scale, in an allied jurisdiction, now inside a NASDAQ-listed vehicle with capital markets access, represents the kind of structural solution that defense-adjacent capital has been looking for. Greenland Mines Corp. trades on U.S. markets under the ticker symbol GRML.

This is also a different thesis than the rare earth plays most Greenland coverage has focused on. Rare earth deposits in Greenland target EV motors and wind turbines, demand that depends on the energy transition timeline. Palladium is in the F-35s and Tomahawks being procured today, in the automotive supply chains running now, in the semiconductor fabs that cannot substitute it out. For Wall Street's defense-sector portfolio managers and supply chain risk analysts, the demand floor is structural and immediate.

Greenland's position has shifted from geopolitical curiosity to active policy priority. The Trump administration's focus on Greenland's resources, the European Union's 2025 minerals cooperation agreement with Greenland, and active congressional review of critical mineral dependencies have together created a policy environment more favorable to western Greenland resource development than any point in recent history.

Dr. Gustavo Delendatti, VP Exploration at Greenland Mines Corp., has been on the technical ground floor of the Skaergaard Project. "The resource is 25.4 million ounces of palladium equivalent in a coastal Southeast Greenland location, documented through 45,000 metres of drilling and a 95 percent increase in Indicated resources in the 2022 update," he says. "The development case is there. And with the Klotho acquisition now complete, we have the NASDAQ listing, the institutional backing, and the expansion program to prove out the full size of this deposit."

The timeline speaks for itself. A 132.83% tariff on Russian palladium in February. A NASDAQ-listed acquisition of the western hemisphere's largest undeveloped palladium deposit in March. A presidential administration actively focused on Greenland's strategic value. All within a 60-day window. For a financial center whose institutions have long understood that supply chain concentration risk is a real and priceable variable, the Greenland palladium story has moved from geological documentation to active deal execution. The window to understand it is open now.

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