

South Florida's Defense and Tech Sectors Are Watching the Greenland Minerals Story. A Fresh NASDAQ Deal Just Made It Real.

By Grant Hollister | March 4, 2026

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South Florida's aerospace and defense industry, anchored by major facilities from Lockheed Martin, Pratt & Whitney, and Harris Corporation across Miami-Dade, Broward, and Palm Beach counties, runs on critical minerals that most residents have never heard of. One of the most important is palladium, and its supply chain is more exposed than the industry's public-facing communications tend to acknowledge.

Russia's Norilsk Nickel controls 40 to 45 percent of global palladium production. The metal is present in catalytic systems, precision electronics, and defense hardware throughout the weapons systems manufactured and maintained across South Florida's industrial base. No meaningful western-hemisphere alternative exists at current production scale. In February 2026, the U.S. Department of Commerce issued a preliminary 132.83 percent anti-dumping duty on Russian palladium imports, repricing that supply out of American markets entirely.

A deposit in Southeast Greenland may change the equation. And as of March 4, 2026, that deposit has a NASDAQ-listed company behind it.

The Skaergaard Project, held by Greenland Mines Corp., now a division of Klotho Neurosciences, Inc. (NASDAQ: KLTO) following an acquisition that closed today, documents 25.4 million ounces of palladium equivalent and 23.5 million ounces of gold equivalent in a coastal location in Southeast Greenland, an allied, democratically governed territory with an active western investment framework. That encompasses 17.15 million ounces of raw palladium, enough to supply the entire United States for 13 to 15 years. The gross undiscounted in-situ resource value is approximately \$68 billion at February 2026 metal prices.

"Klotho acquired Greenland Mines Corp. because the western hemisphere has no palladium supply chain that doesn't run through Russia, and that is a national security problem that can no longer be deferred," said Dr. Joseph Sinkule, Chairman and CEO of Klotho Neurosciences, Inc. "The Skaergaard deposit is the answer. As of today, it sits inside a NASDAQ-listed vehicle with the capital markets access and institutional infrastructure to move. We are developing it with the urgency the situation demands."

Bo Møller Stensgaard, CEO of Greenland Mines Corp. and a geologist with over two decades of Greenland mineral experience, frames it from the geological side: "Skaergaard's coastal location changes the development economics entirely. This is not an interior Arctic fantasy. It is a real asset in an accessible location in a jurisdiction that welcomes western investment, now backed by a NASDAQ-listed parent with the resources to accelerate its development."

For South Florida's defense and aerospace community, which tracks supply chain risk as a direct business and national security variable, the timeline is striking. A 132.83% tariff on Russian palladium in February. A NASDAQ-listed acquisition of the western hemisphere's premier palladium asset in March. A presidential administration actively focused on Greenland. All within a 60-day window. The Greenland palladium story represents exactly the kind of western-hemisphere solution that defense procurement has been unable to identify for decades.

One more distinction worth making: the Skaergaard story is not the rare earth story. Most Greenland critical minerals coverage has focused on heavy REE deposits, the kind that go into EV motors and wind turbine magnets. Palladium is different. It's in the Lockheed and Raytheon systems being manufactured and tested in South Florida right now. It's in the Pratt & Whitney engines being serviced across South Florida's maintenance facilities. The demand is current and defense-critical, not contingent on how fast the energy transition unfolds. For South Florida's defense industrial base, this is a supply chain story with direct and immediate relevance.

The companies and investors paying attention now will have understood the story before the rest of the market did.

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